Life After AmeriCorps: Using Your Segal Education Award

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Agenda

- . Segal Education Award Details
- . Technical Support
- . Questions From The Chat Box





Your part in national service

- AmeriCorps opportunities in every state, the District of Columbia, Puerto Rico, and Guam
- 3 streams of service: State & National,
 VISTA, & NCCC
- 6 focus areas:

Education
Healthy Futures
Economic Opportunity
Disaster Services
Environmental Stewardship
Veterans & Military Families









Segal Education Award

- Benefit for AmeriCorps State & National, VISTA, and NCCC
- Tied to the Pell Grant current max of \$6,345
- Use within 7 years, except for extenuating circumstances
- Lifetime limit of 2 full awards (for example, full award is 1.0; half award is 0.5)
- Education awards and interest payments are taxable income.





AmeriCorps Colorado

Education award amounts

Term of Service	Minimum Hours	Education Award Amount (before Oct. 1, 2020)	Education Award Amount (starting Oct. 1, 2020)
Full-Time	1700	\$6,195.00	\$6,345.00
Three-Quarters Time	1200	\$4,336.50	\$4,441.50
Half-Time	900	\$3,097.50	\$3,172.50
Reduced Half-Time	675	\$2,360.00	\$2,417.14
Quarter-Time	450	\$1,638.89	\$1,678.57
Minimal-Time	300	\$1,311.11	\$1,342.86



Traditional uses

Title IV Schools

*can process U.S. federal aid

Cost of attendance (determined by school), e.g., tuition, books, room and board; resources required but not provided by the school

Repay Qualified Student Loans

- Applicable loan types are listed by AmeriCorps the agency
- The Trust will pay all or some of the interest accrued during service, in addition to the education award





Creative uses

- Non-degree educational courses
- Programs approved through the G.I. Bill
- Study abroad program
- Outward Bound outwardbound.org/classic/americorps-education-awards/
- National Outdoor Leadership School info.nols.edu/americorps
- Transfer your award (if at least 55 by start of term)









Schools of National Service

- Tuition matching for the Segal AmeriCorps Education Award (could be at the undergraduate or graduate level and could be specific to a school or program)
- Scholarship or fellowship to AmeriCorps alumni
- Priority points for admission consideration for AmeriCorps alumni
- In-state tuition for AmeriCorps alumni
- Expenses like books and supplies, room and board, or other personal costs like transportation for AmeriCorps alumni
- One-year enrollment deferrals for individuals to serve in AmeriCorps
- Academic credit for AmeriCorps experience
- Other incentives that vary by institution





Schools of National Service in Colorado

Colorado State University, Conservation Leadership through Learning Master's Program

Iliff School of Theology

Metropolitan State University of Denver (any program)

National Personal Training Institute of Denver

Regis University, Development Practice program

University of Colorado Denver, School of Public Affairs, Accelerated Master of Public Administration

University of Denver, Josef Korbel School of International Studies (dollar-for-dollar)



Western Colorado University, Master in Environmental Management





Resources

AmeriCorps Education Award Information:

americorps.gov/members-volunteers/segal-americorps-education-award

Schools of National Service:

americorps.gov/partner/partnerships/schools-national-service

AmeriCorps Alumni:

americorps.gov/members-volunteers/alumni

Public Service Loan Forgiveness Program

studentaid.gov/manage-loans/forgiveness-cancellation/public-service





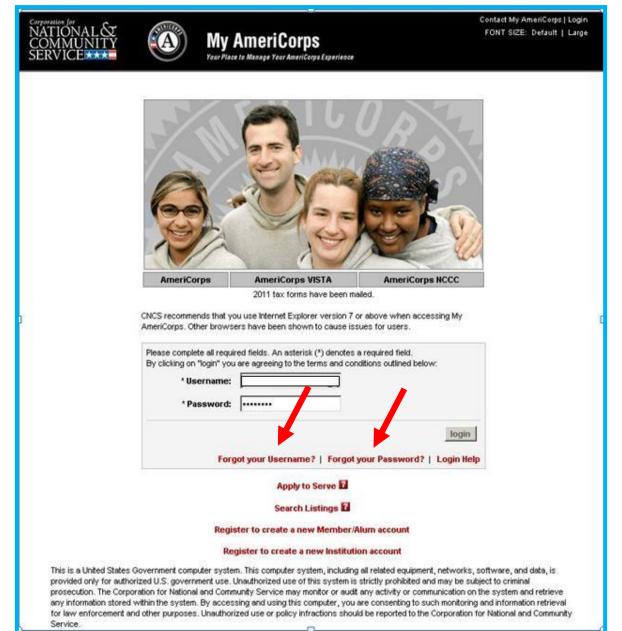
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TECHNICAL SUPPORT





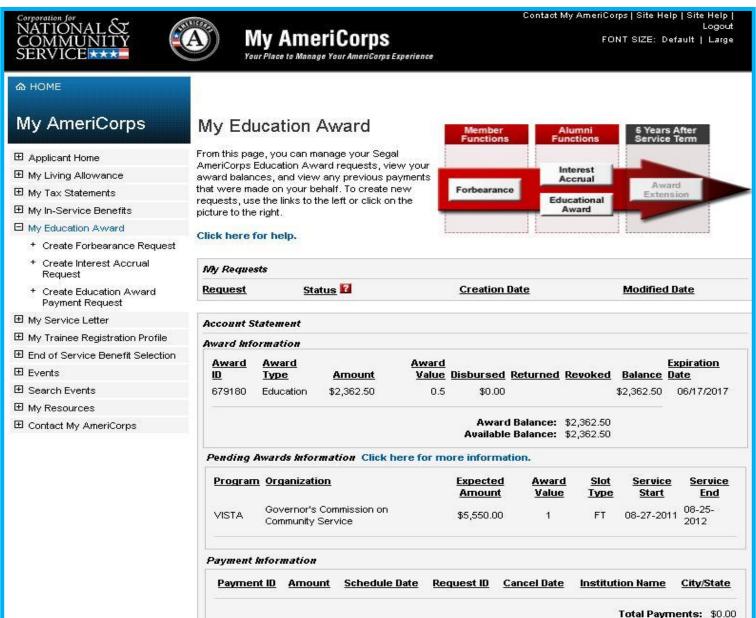
Accessing your award





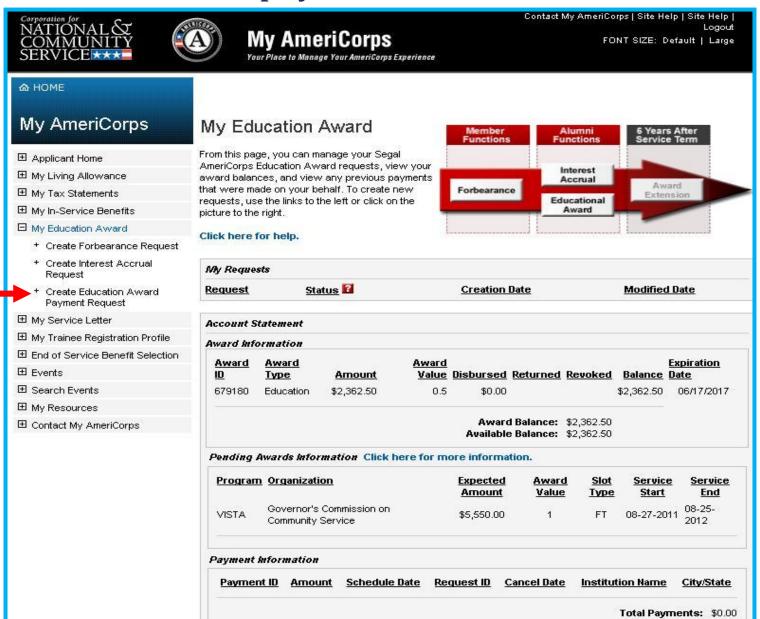


Accessing your award



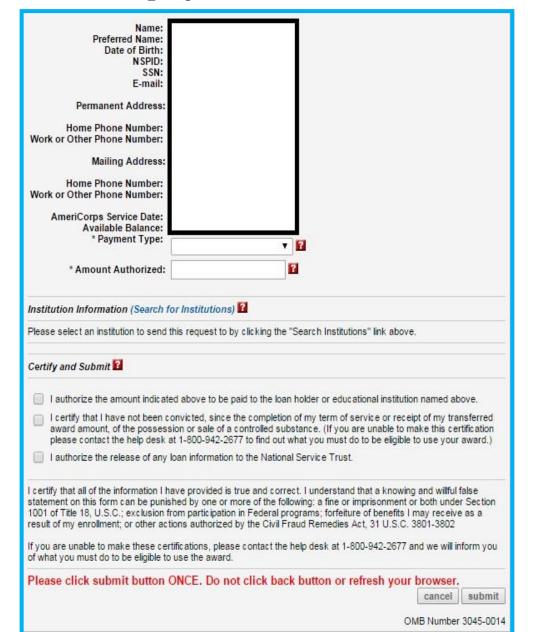






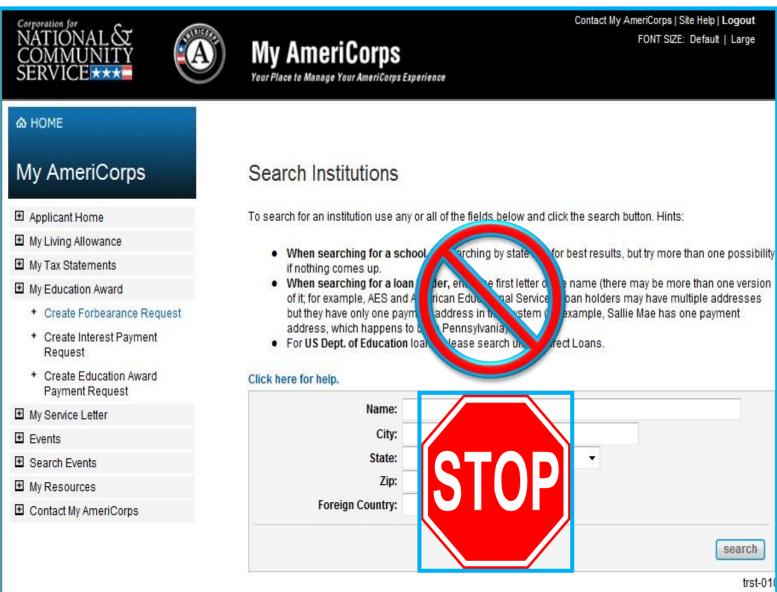






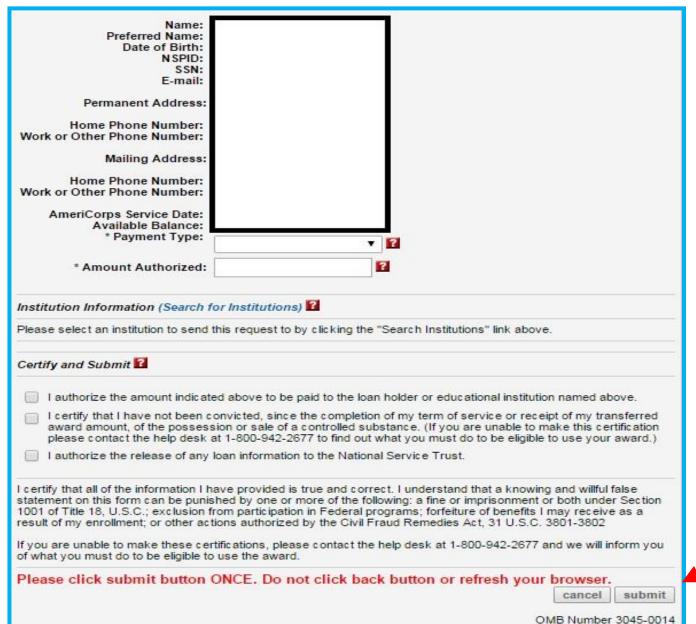
















Status of the request







Status of the request

 Request
 Status
 Creation Date
 Modified Date

 Education Award - Loan
 Pending Institution Action
 2/07/2008
 2/11/2008

What you should do: Wait for your loan company or school to take action.

 Request
 Status
 Creation Date
 Modified Date

 Education Award - Loan
 Accepted by Institution
 2/07/2008
 2/11/2008

What you should do: Contact your loan company or school to verify payment.

 Request
 Status
 Creation Date
 Modified Date

 Education Award - Loan
 Denied by Institution
 2/07/2008
 2/11/2008

What you should do: Click "Education Award" and scroll to the bottom to find the reason for denial; contact loan company or school.





Status of request history

My Requests			
Request	Status 2	Creation Date	Modified Date
Education Award - Expense	Cancelled	11/23/2016	11/23/2016
Education Award - Expense	Accepted by Institution	1/25/2017	2/08/2017
Education Award - Expense	Cancelled	11/21/2016	11/21/2016
Interest Payment	Denied by Institution	10/04/2019	10/21/2019
Interest Payment	Denied by Institution	10/04/2019	10/21/2019
Education Award - Loan	Denied by Institution	10/04/2019	10/21/2019
Education Award - Loan	Accepted by Institution	10/30/2019	11/01/2019
Education Award - Loan	Accepted by Institution	12/06/2019	12/10/2019
Education Award - Loan	Accepted by Institution	1/02/2020	1/08/2020
Education Award - Loan	Accepted by Institution	1/31/2020	2/04/2020
Interest Payment	Accepted by Institution	1/22/2020	1/28/2020
Forbearance	Received by Institution	2/18/2016	2/18/2016
Forbearance	Denied by Institution	1/08/2016	1/08/2016
Education Award - Expense	Accepted by Institution	8/16/2017	8/24/2017
Education Award - Expense	Accepted by Institution	1/07/2018	1/11/2018
Education Award - Loan	Accepted by Institution	6/11/2019	6/13/2019
Education Award - Loan	Accepted by Institution	7/15/2019	7/19/2019
Education Award - Loan	Accepted by Institution	8/08/2019	8/14/2019
Education Award - Loan	Accepted by Institution	9/09/2019	9/18/2019
Education Award - Loan	Accepted by Institution	11/28/2018	11/28/2018
Education Award - Loan	Accepted by Institution	1/08/2019	1/10/2019
Education Award - Loan	Accepted by Institution	2/15/2019	2/18/2019
Education Award - Loan	Accepted by Institution	4/11/2019	4/15/2019
Education Award - Loan	Accepted by Institution	3/19/2019	3/20/2019



A history of requests will look like this in your My Education Award tab



Interest accrual payments

- Student loans will accrue interest during your AmeriCorps term.
- AmeriCorps will pay the interest that accrued on your loans with what is called an "Interest Accrual Payment."
- In addition to your education award
- Request once your term of service is complete.
- Make your Interest Accrual Payment request BEFORE you use the entire balance of your award, or you will forfeit your Interest Accrual Payment.





Request an interest accrual payment



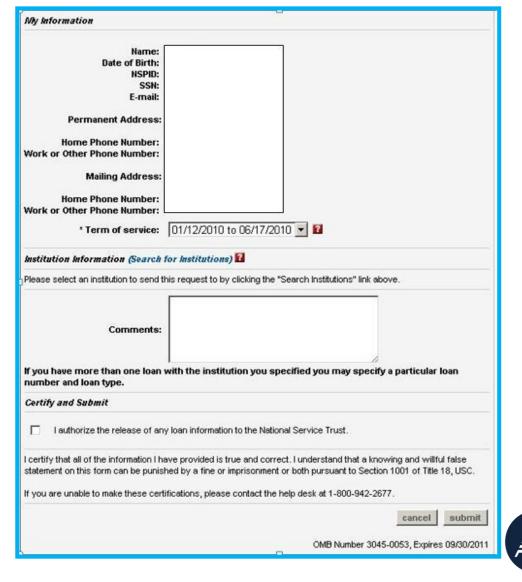




AmeriCorps Colorado

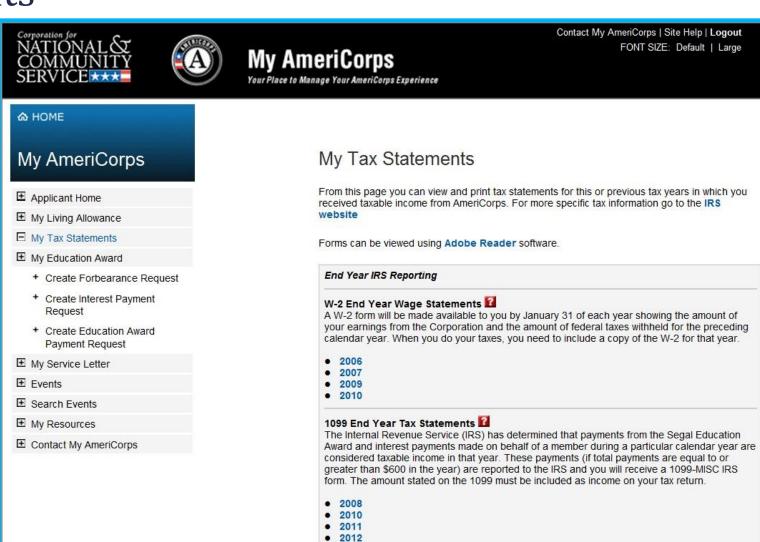
Request an interest accrual payment

You <u>MUST</u> submit an Interest Accrual Payment Request for <u>EVERY</u> loan you had in forbearance.





Tax statements









Your service letter

